



THE INDIAN OFFICERS' ASSOCIATION

(Regn. No. 2/1909-1910)

No. 69, Thiru Vi - Ka - High Road, Royapettah, Chennai - 600 014.

Phone : 044-28111160 / 28114660

Date : 22.08.2024

**NOTICE for 117th Annual General Body Meeting to be held on 22.09.2024
Sunday 10.30 A.M. in Thiruvalluvar Auditorium, Centenary Building, IOA.**

AGENDA

- 1. Welcome address by Vice President.**
- 2. Presidential Address.**
- 3. To confirm the Minutes of the Annual General Body Meeting held on 02.10.2023.**
- 4. To present Annual Report by General Secretary**
- 5. To present Auditors' Report for the year ended March, 2024 by Treasurer.**
- 6. To appoint M/s. G.V.N. Shankar & Co., Chartered Accountants as Statutory Auditors for the year 2024-2025 and 2025-2026.**
- 7. To discuss about Introduction of Postal Ballot Papers for ensuing IOA Elections - 2026.**
- 8. To present the status of Modfurn cases.**
- 9. Any other subject with the permission of the Chair.**

Dr. R. Murthy
General Secretary

P.R. Shampath, IAS (R)
President



**The Indian Officers' Association
(Regn. No. 2/1909-1910)**

**No. 69, Thiru Vi. Ka. High Road, Royapettah, Chennai - 600 014
Phone: 044 2811 1160 / 2811 4660 / Cell:9499057160**

**MINUTES OF THE 116TH ANNUAL GENERAL BODY MEETING HELD ON
02.10.2023, MONDAY AT 9.00 A.M. IN THIRUVALLUVAR ARANGAM, CENTENARY
BUILDING, IOA. CHENNAI.**

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The 116th Annual General Body Meeting of IOA was held on 2nd October, 2023 at 9.00 A.M. in Thiruvalluvar Arangam, Centenary Building, Chennai. The meeting commenced with floral tribute to Mahathma Gandhiji. The President Thiru P.R.Shampath, IAS (R), Hon'ble Justice Gokuldass and other Office Bearers and Executive Committee Members paid their respect to Mahathma Gandhiji on the eve of Gandhi Jayanthi.

The Vice-President Thiru S. Rathinasabapathi, IPS (R) welcomed all the members attending the Annual General Body Meeting. In his welcome address he narrated shortly the 116 years history of IOA and he further stated that members of such great Association should always be united and develop the Association without any bias.

The President Thiru P.R.Shampath, IAS (R) in his presidential address stated that the achievements of the present Executive team for the past two years was printed and given in the Annual Report which the General Secretary was going to deliver. Therefore he did not want to speak about the achievements of the present Executive Committee. The President quoted Section 19 of the Bye-Law that "No discussion or resolution, except those included in the Agenda, shall ordinarily be considered by the General Body". The President requested all the members present in the Annual General Body Meeting should speak only the Agenda subject and not any other subject. The President thanked all the members who supported the present Executive Committee for implementing all the welfare measures for the past two years. He also thanked the Executive Committee members for cooperating and coordinating with Life Members for smooth functioning of IOA.

After the introductory speech of the President, the Agenda subjects were taken for discussion.

1. Confirmation of the Minutes of the Special General Body Meeting held on 25.02.2023.

Majority of the members present approved the confirmation of the minutes by their voice vote. Therefore it was "Resolved to confirm the minutes of the Special General Body Meeting held on 25.02.2023 by voice vote".

2. Presentation of Annual Report by the General Secretary Dr.M.A.Muthuveera ganapathy, Ph.D.

P.R.Shampath

The President requested the General Secretary to present the Annual Report.

The General Secretary presented the Annual Report stated that the Annual Report was already printed and given to all the members and therefore requested the members that the Annual Report was read and recorded. After the record of the Annual Report by the General Secretary, he wanted to speak on other subjects which were not in the Agenda of the Annual General Body Meeting. The General Secretary stopped his speech since many members opposed him not to speak other than subject of the Agenda of the Annual General Body Meeting. "Resolved to approve the Annual Report by voice vote".

3. Presentation of Audit Report by Thiru R.Durai, Treasurer.

The President requested Thiru R.Durai, Treasurer to present the Audit Report.

Thiru R.Durai, Treasurer presented the Audit Report and requested the members to approve the statement of accounts as given by the Statutory Auditor for the year 2022 - 2023. He requested the members to raise any doubts on accounts for clarification. Since members did not raise any doubts, the statements of the accounts for the year 2022 - 2023 was approved. The following Resolution was passed.

"Resolved to approve the statement of Accounts for the year 2022-2023".

4. Appointment of Statutory Auditor for the financial year 2023 - 2024.

The Annual General Body Meeting "Resolved to approve M/s. G.V.N.Shankar & Co. Chartered Accountants as Statutory Auditor of Indian Officers' Association for the financial year 2023 - 2024".

As there were no other subjects for discussion in the Annual General Body Meeting the President requested the Election for Office Bearer and Executive Committee Members for the year 2023 - 2026 be commenced .

The President requested Thiru R.Vijayakumar, Joint Secretary of IOA to give vote of thanks.

The Joint Secretary Thiru R.Vijayakumar stated briefly that he helped the present Executive Committee team in Modfurn Cases and other tenant cases. He thanked all the members for their support to the present team for implementing many welfare schemes for the Life Members of IOA..

The AGM ended with National Antham.



PRESIDENT.

Election for the Office Bearer and Executive Committee for the year 2023 - 2026 was held immediately after the Annual General Body Meeting between 10.00 A.M. to 5.00 P.M. on 2nd October, 2023. The Election was conducted by the Returning Officer Thiru T.R.K.Suriya Prakash and his team. A total of 1225 Members participated in the election process and cast their votes. The counting was commenced at 7.00 P.M. on 02.10.2023 and continued on 03.10.2023. After completion of counting of all the votes the results were announced by the Returning Officer.

The following Office Bearers and EC Members are declared elected by the Returning Officer for the year 2023- 2026.

SL.NO.	NAME	POST
1	Thiru P.R.Shampath	President
2	Thiru S.Rathinasabapathi	Vice President
3	Thiru A.Veerapandian	Vice President
4	Thiru R.Murthy	General Secretary
5	Thiru D.Krishnamurthi	Joint Secretary
6	Thiru R.Durai	Treasurer
7.	Thiru T.Prabakaran	Warden
8	Mrs.A.Kayalvizhi	EC Member (Women)
9	Thiru A.Manivasakan	EC Member
10	Thiru K.N.Murali	EC Member
11	Thiru S.M.Shanmugasundaram	EC Member
12	Thiru R.Dhamodharan	EC Member
13	Thiru R.Pandiarajan	EC Member
14	Thiru K.Selvakumar	EC Member
15	Thiru V.Thamilselvam	EC Member
16	Thiru K.Muniappan	EC Member
17	Thiru M.C.Sambantham	EC Member


PRESIDENT.

INDIAN OFFICERS' ASSOCIATION-2023

ELECTION RESULTS

Sl. No	POST CONTESTED	VOTES SECURED
	PRESIDENT	
	Tvl/Tmt	
1.	CHANDRASEKARAN. K.	19
2.	GOKUL DAS. B.	543
3.	SHAMPATH.P.R. (ELECTED)	660
	INVALID & MISSING	3
	VICE PRESIDENT	
1.	CHINNASWAMY. R.	502
2.	RATHINASABAPATHI. S. (ELECTED)	651
3.	SELVA KUMAR. A.R.	474
4.	VEERAPANDIAN. A. (ELECTED)	517
	INVALID & MISSING	20
	GENERAL SECRETARY	
1.	MURTHY. R. (ELECTED)	664
2.	RAVISANKAR.A.	532
	INVALID & MISSING	29
	JOINT SECRETARY	
1.	AYYAPPAN. R.	544
2.	KRISHNAMURTHI. D. (ELECTED)	661
	INVALID & MISSING	20
	TREASURER	
1.	DURAI. R. (ELECTED)	667
2.	VAITHILINGAM.R.	528
	INVALID & MISSING	30
	WARDEN	
1.	HARIKRISHNAN. S.	81
2.	PRABAKARAN. T. (ELECTED)	658
3.	RAJENDRACCHOZHAN, K @ RAJENDRAN	469
	INVALID & MISSING	17
	WOMEN REPRESENTATIVE-cum-E.C.MEMBER	
1.	JAYANTHI. I.	533
2.	KAYALVIZHI. A. (ELECTED)	667
	INVALID & MISSING	25


RETURNING OFFICER (Pg 1)
INDIAN OFFICERS' ASSOCIATION
ROYAPETTAH,
CHENNAI - 600 011

INDIAN OFFICERS' ASSOCIATION-2023

ELECTION RESULTS

Sl.No.	EXECUTIVE COMMITTEE MEMBERS Tvl/Tmt	VOTES SECURED
1.	AVADAIAPPAN. N.	538
2.	DARWESH. S.S.P.	490
3.	DHAMODHARAN. R. (ELECTED)	620
4.	GURUSAMY. P.	497
5.	HARIKRISHNAN. P.	136
6.	KANNAN. M.C.	115
7.	KARUPPASAMY. R.	496
8.	KRISHNAN. L.	469
9.	MANIVASAKAN. A. (ELECTED)	665
10.	MUNIAPPAN. K. (ELECTED)	566
11.	MURALI. K.N. (ELECTED)	632
12.	NANDAKUMAR. M.R.	486
13.	PANDIARAJAN. R. (ELECTED)	620
14.	PERIASAMY, S.	451
15.	PRABAKARAN. R.	506
16.	SALIHA BEGUM. A.	231
17.	SAMBANTHAM. M.C. (ELECTED)	560
18.	SARAVANAN. B.	409
19.	SEKAR.T.	67
20.	SELVAKUMAR. K. (ELECTED)	588
21.	SHANMUGASUNDARAM.S.M. (ELECTED)	626
22.	THAMILSELVAM. V. (ELECTED)	587
	TOTAL INVALID & MISSING VOTES	30


RETURNING OFFICER
INDIAN OFFICERS' ASSOCIATION
ROYAPETTAH,
CHENNAI - 600 014.

Independent Auditors Report on the Audit of the Financial statements of The Indian Officer's Association, Chennai for the Year Ended 31st March 2024

To the Members of The Indian Officers' Association
Chennai – 600 014.

Report on Audit of Financial Statements:

Qualified Opinion

We have audited the financial statements of The Indian Officers Association (The Association), which comprise the Balance Sheet as at 31st March 2024, the statement of income & Expenditure Account for the year then ended and the Receipts and Payments for the year ended 31st March 2024, and Notes to the financial statements including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter(s) described in the Basis for Qualified Opinion paragraph*, the aforesaid financial statements give the information required by the Tamil Nadu Societies Registration Act, 1975 ("the Act") and other applicable Acts, if any, in the manner so required and give a true and fair view as evidenced by the records of the Association and the accounting principles in vogue in the Association,

- a) In the case of the Balance sheet of the State of Affairs of the Association as of March 31st, 2024.
- b) In the case of Income and expenditure account, excess of income over expenditure (after tax) for the year ended March 31st, 2024, and.
- c) In the case of Receipts and Payments Account for the year ended March 31st, 2024, of the receipts and payments during the year.



Basis for Qualified Opinion

1. The Employees Provident Fund and Miscellaneous Provisions Act, 1952, and the Employees State Insurance Act, 1948 make it Mandatory for entities employing 20 or more workers to register under Employees Provident Fund and 10 or more for Employees State Insurance Scheme.

The number of employees employed by the Association is 22 as of the year ended March 31 2024.

The association has neither deducted nor contributed EPF and ESI for these employees.

The Consequential Interest, Penalty etc. for non-compliance is not ascertained by the Association.

As per the order dated July 09, 2008, issued by Honorable Assistant PF Commissioner, Chennai the establishment was directed to comply with the Act and scheme.

The Honorable High court vide it order WP NO 22397 of 2008 and MP No 1 of 2008 dismissed the writ petition of the Association against Assistant PF Commissioner.

However, the Association is yet to comply with the notice of Assistant PF Commissioner.

Further the Association has also not challenged the order of High Court before the Supreme Court.

2. The payment of Bonus Act, 1965 is mandatorily applicable for all establishments employing at any time during the year 20 or more employees whose basic salary is less than Rs 21,000 per month.

The Association ceased to be a public Charitable Institution with effect from May 24, 2016.

Hence in our opinion The Payment of Bonus Act, 1965 is applicable from the year ended 31st March 2017 onwards.

The association however has not provided for Bonus for the year under review nor has it quantified the same for the year or from year ended March 31, 2017.



3. The payment of Gratuity Act, 1972 is applicable to trust or societies registered under the Societies Registration Act, 1860 (vide Gazette of India dated 06.09.1997, part II, sec 3(ii), page 4292).

The Payment of Gratuity Act,1972 applies to the association as it has employed more than ten employees.

The association however has not provided for Gratuity as on March 31, 2024, nor has it quantified the total liability.

4. Note No 9 to the Financial Statements – Deposit with Tamil Nadu Generation and Distribution Corporation (TANGEDCO)

The Balance of deposit held with the Electricity department / Board as on March 31, 2024, is Rs. 10,36,040/-, but the statement of Deposit was Received from TANGEDCO only for an amount Rs. 7,73,736/- The association has to take steps to obtain confirmation for the outstanding deposit amount of Rs 10,36,040/- and to collect interest if any up to March 31, 2024. The association is not sure if interest is collectible on this deposit.

We have conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of applicable Acts and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The Association's management is responsible for the preparation and presentation of these statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the asset of the Association and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatements that give a true and fair view and free from material misstatement, whether due to fraud or error. The management of the Association is also responsible for overseeing the association's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material when it exists if individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



As part of an audit in accordance with standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risk of material misstatement of the financial statement, whether due to error or fraud and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal controls.

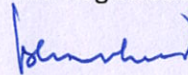
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the association has an adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosure is inadequate, to modify our opinion.

Our conclusion is based on the audit evidence obtained up to the date of this report.

Place: Chennai
Date: 17-08-2024

For G.V.N Shankar & Co
Chartered Accountants
Firm Registration No:



V Sankar
Partner
Membership No 208578
UDIN NO: 24208578BKFTMC9710



THE INDIAN OFFICERS ASSOCIATION,

Chennai -600 014

Notes Forming part of Accounts for the Year Ended 31st March 2024

1. GENERAL INFORMATION

The Indian Officers' Association was registered as a Society under the Act for the Registration of Literary, Scientific and Charitable Societies, 1860 on 20th April 1909.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

The financial statements have been prepared in accordance with Generally accepted accounting principles and other relevant provisions.

2.2 Functional and presentation currency

The financial statements have been prepared and presented in Indian Rupees and all amounts have been presented in actual figures.

2.3 Basis of preparation and presentation

The financial statements have been prepared and presented under accrual basis of accounting and as a going concern and relevant provisions thereon. Preparation of financial statements involves management making judgments, estimates, and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the disclosure of contingent liabilities at the end of reporting periods. Although these estimates are based upon management is best knowledge of current events and action, actual results could differ from these estimates in the future periods.

2.4 Revenue recognition

2.4.1. Renting of Immovable property

(i) Rental Income from Complex is recognized on accrual basis as and when the right to receive arises as per the agreement.



Exception:

In the case of rental income from a TN Manual Workers Social Security and Welfare Board – a Board constituted under section 6 of the Tamil Nadu Manual Workers (Regulation of Employment and Conditions of Work) Act, 1982 (Tamil Nadu Act 33 of 1982) for the Manual Workers Welfare purposes, where no formal rental agreement exists, payments have been irregular and made occasionally. As a result, only the amount of ₹14,65,093, [out of the total payment of rent by the said tenant ₹17,28,810 (which includes GST @ 18%)] received during the financial year, has been recognized as rental income. This amount represents the taxable value as per GST.

Unrecognized Income:

In accordance with Accounting Standard (AS) 9 on "Revenue Recognition," revenue should be recognized only when there is no significant uncertainty regarding its realization. Due to significant uncertainty regarding the receipt of the remaining balance of ₹34,84,518 (inclusive of GST), this amount has not been recognized as income for the financial year. The Indian Officers' Association will recognize the remaining income when it becomes reasonably certain that the rent will be received.

(ii) Rent received from students/members is recognized on a time bound fixed price as and when the premises is utilized.

(iii) Hostel mess fees received from students are recognized on reimbursement of actual expenses incurred on a sharing basis.

2.4.2 Interest income

Interest income is accrued on a time basis, with reference to the principal outstanding and at the interest rate applicable.

2.5 Property, Plant and Equipment**2.5.1 Recognition and measurement**

The cost of Property, Plant and Equipment comprises its purchase price, any stamp duty and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use.



Property, plant and equipment are stated in the Balance Sheet at cost less accumulated depreciation / amortization and impairment, if any.

2.5.2 Depreciation

Depreciation of Fixed Assets is provided in the accounts as per rates prescribed under the Income Tax Rules, 1962 under Written Down Value Method.

2.5.3 Capital work-in-progress

Capital work-in-progress includes cost of Property, Plant and the equipment under construction/under development as at sheet date. Advances paid towards the acquisition of Property, Plant and Equipment outstanding at each balance sheet date are classified as capital advances. For the year under reporting there is no Capital Work in Progress exists.

2.6 Intangible assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses.

Amortization is recognized in the income statement on a written down value basis under the Income tax rules, 1962.

2.7 Inventories

The Association does not have any Inventory as on the balance sheet date.

2.8 Income taxes

Tax expense comprises of current tax. It is recognized on an accrual basis.

Current tax

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

2.9 Provisions, Contingent liabilities and Contingent assets

Provisions are recognized when the association has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.



The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, considering the risks and uncertainties surrounding the obligation. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities / assets are neither recognized nor disclosed in the financial statement

2.10 Cash and Bank balances

Cash comprises cash on hand and balance with banks which includes balance in Sweep deposit account.

3 Other disclosures:

(a) A civil case has been filed against the Tenant M/s. Modfurn Systems (India) Private Limited and M/s. Jayabharatham Furniture & Appliances Pvt. Limited, under the C.S.No.52S/2019 with a claim of Rs. 6,22,68,474/- which is pending before the High Court of Judicature at Madras, towards the Rent arrears.

C.S.No.90/2021- This civil case has been filed against the same tenants to recover rental arrears of Rs. 1,68,28,961/-which is pending before the Hon. Judicature of High Court of Madras.

(b) Note no 9 -Other Non-Current Assets -For the

Assessment year 2016-17, (financial year ended 31st March 2016), a demand of Rs 1,21,60 515 has been raised by Income Tax department. Against the demand, an appeal has been filed before the Commissioner of Income Tax (Appeals)-17, Chennai on February 22, 2019. The Income tax department as on 31st March 2023, has already set off the refund pertaining to various assessment years to the extent of Rs 1,18,93,884/-.

The recoverability of the amount viz Rs 1,18,93,884/- will depend on the outcome of the Appeal filed by the Association.

(c) Note no 9-Other Non-Current Assets- For the Assessment year 2015-16 (financial year ended 31st March 2015) the amount of Rs 9,79,732/- represents the TDS amount reflected in Form 26AS but not considered by the Income department. The recoverability of the amount viz Rs 9,79,732/- will depend on the admission of the claim by the Income tax department.



(d) Confirmation of Closing balance from all the Sundry Creditors, Sundry Debtors and TANGEDCO are not available.

(e) Previous year figures have been regrouped or reclassified wherever necessary to conform with current year's classification

On behalf of the Association

As per our Report Even date
For G V N Shankar & Co
Chartered Accountants
Firm Registration no 003760S


V Sankar
Partner
Membership No: 208578
Place: Chennai
Date:




Treasurer


General Secretary


President

THE INDIAN OFFICERS ASSOCIATION
69, THIRU VI KA HIGH ROAD, ROYAPETTAH, CHENNAI-600014

BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rs.)

Particulars	Note No.	As at 31-03-2024	As at 31-03-2023
I OWNERS' FUND AND LIABILITIES			
(1) Owners' Fund and Liabilities			
(a) Capital Fund	4	1,13,54,346	1,02,24,345
(b) General Fund	5	13,28,28,986	13,06,28,150
Total Owners' Fund		14,41,83,332	14,08,52,495
(2) Non-Current Liabilities			
(a) Other long-term liabilities	6	1,57,24,413	1,72,38,434
Total Non-current liabilities		1,57,24,413	1,72,38,434
(3) Current liabilities			
(a) Other current liabilities	7	72,47,089	25,55,088
Total current liabilities		72,47,089	25,55,088
Total Owners' Fund and Liabilities		16,71,54,833	16,06,46,017
II ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Property, Plant and Equipment	3	3,19,40,490	3,31,97,367
(ii) Capital work-in-progress	3A	-	10,66,966
(b) Non-current investments	8	5,59,83,130	5,47,30,542
(c) Other non-current assets	9	1,61,11,560	1,43,32,611
Total Non-current assets		10,40,35,180	10,33,27,486
(2) Current assets			
(a) Current Investments	10	3,72,18,958	2,59,38,538
(b) Trade receivables	11	1,55,74,487	1,60,56,839
(c) Cash and cash equivalents	12	72,76,799	1,35,57,300
(d) Short Term Loans and Advances	13	30,49,409	17,65,854
Total current assets		6,31,19,653	5,73,18,531
Total Assets		16,71,54,833	16,06,46,017

Significant accounting policies 1-2

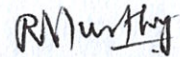
The accompanying notes are an integral part of the financial statements

As per our report attached of even date

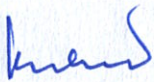
For **G V N Shankar & Co**
Chartered Accountants
ICAI Firm Reg.No: 0003760S



President



General Secretary





Partner: **V Sankar**
Membership No: 208578



Treasurer

Place: Chennai
Date: 17-08-2024

THE INDIAN OFFICERS ASSOCIATION
69, THIRU VI KA HIGH ROAD, ROYAPETTAH, CHENNAI-600014

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rs)

Particulars	Note No.	For the Year ended 31-03-2024	For the Year ended 31-03-2023
I Revenue From Operations	14	3,09,35,010	2,48,03,696
II Other Income	15	76,29,988	85,14,906
III Total Income (I+II)		3,85,64,998	3,33,18,602
IV Expenses			
(a) Employee benefits expense	16	49,07,529	44,18,953
(b) Depreciation expense	3	36,21,564	37,69,256
(c) Other expenses	17	2,42,59,579	1,75,88,491
Total expenses (IV)		3,27,88,672	2,57,76,700
V Excess of Income over Expenditure before exceptional and extraordinary items and tax (III-IV)		57,76,325	75,41,901
VI Exceptional items			-
VII Excess of Income over Expenditure before extraordinary items and tax (V-VI)		57,76,325	75,41,901
VIII Extraordinary items		-	-
IX Excess of Income over Expenditure before tax (VIII-VII)		57,76,325	75,41,901
X Tax expense:			
(1) Current tax		35,75,490	50,00,000
(2) Tax relating to earlier years		-	52,63,316
XI Excess of Income/(Expenditure) for the year (IX-X)		22,00,835	(27,21,415)

The accompanying notes are an integral part of the financial statements

As per our report attached of even date
For **G V N Shankar & Co**
Chartered Accountants
ICAI Firm Reg.No: 0003760S



PR Shankar
President

R/Murthy
General Secretary

V Sankar

Partner: V Sankar
Membership No: 208578

[Signature]
Treasurer

Place : Chennai
Date: 17-08-2024

**THE INDIAN OFFICERS ASSOCIATION
NOTES TO BALANCE SHEET**

(Amount in Rs.)

NOTE 4 - CAPITAL FUND

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance	1,02,24,345	94,94,345
Add: Life Membership received during the year	11,30,001	7,30,000
Total	1,13,54,346	1,02,24,345

NOTE 5 - GENERAL FUND

Particulars	As at 31-03-2024	As at 31-03-2023
Opening Balance	13,06,28,150	13,33,49,565
Add: Excess of Income over expenditure	22,00,835	-
Add: Excess of Expenditure over Income	-	(27,21,415)
Total	13,28,28,986	13,06,28,150

NOTE 6 - OTHER LONG-TERM LIABILITIES

Particulars	As at 31-03-2024	As at 31-03-2023
(i) Caution Deposit from students	1,72,007	2,36,707
(ii) Deposit from tenants	1,55,52,406	1,70,01,727
Total	1,57,24,413	1,72,38,434

NOTE 7 - OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2024	As at 31-03-2023
(i) Registration fees pending allotment	-	10,030
(ii) Outstanding expenses	30,83,808	3,75,596
(iii) Statutory dues payable	38,69,280	18,82,462
(iv) Internal Audit Fees	1,44,000	1,44,000
(v) Audit Fee payable	1,50,000	1,43,000
Total	72,47,089	25,55,088



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO BALANCE SHEET**

(Amount in Rs.)

NOTE 8 - NON-CURRENT INVESTMENTS

Particulars	As at 31-03-2024	As at 31-03-2023
Other Non-current Investments - Fixed Deposits		
(i) TamilNadu Power Finance and Infrastructure Development Corporation Limited, Chennai	3,80,00,000	3,80,00,000
(ii) TamilNadu Transport Development Finance Corporation Limited, Chennai	1,79,83,130	1,67,30,542
Total	5,59,83,130	5,47,30,542

NOTE 9 - OTHER NON-CURRENT ASSETS

Particulars	As at 31-03-2024	As at 31-03-2023
Security Deposits		
(i) TamilNadu Electricity Board Deposit	10,36,040	10,36,040
(ii) CMDA Deposit	29,300	29,300
(iii) Electric Meter Caution Deposit	5,91,214	3,42,370
(iv) Telephone Deposit	500	500
(v) Milk Deposit	35,785	35,785
(vi) Gas Deposit	15,000	15,000
Other Non-Current assets - Income tax		
(i) Assessment Year - 2015 - 16	9,79,732	9,79,732
(ii) Assessment Year - 2016 - 17*	1,18,93,884	1,18,93,884
(iii) Assessment Year - 2023-24	15,30,105	-
* Tax refund set-off by Revenue against tax dues (Refer Notes to accounts - 3(b)).		
Total	1,61,11,560	1,43,32,611

NOTE 10 - CURRENT INVESTMENTS

Particulars	As at 31-03-2024	As at 31-03-2023
Other Current Investments - Fixed Deposits		
(i) TamilNadu Power Finance and Infrastructure Development Corporation Limited, Chennai	3,72,18,958	2,59,38,538
Total	3,72,18,958	2,59,38,538

NOTE 11 - TRADE RECEIVABLES

Particulars	As at 31-03-2024	As at 31-03-2023
(i) Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	72,26,950	32,32,163
(c) Doubtful	-	-
Less: Provision for Doubtful receivables		
Total	72,26,950	32,32,163
(ii) Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	83,47,537	1,28,24,676
(c) Doubtful	93,82,373	93,82,373
Less: Provision for Doubtful receivables	(93,82,373)	(93,82,373)
Total	83,47,537	1,28,24,676
Total Trade Receivables	1,55,74,487	1,60,56,839



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO BALANCE SHEET**

(Amount in Rs.)

NOTE 12 - CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2024	As at 31-03-2023
(a) Cash on hand		
(i) Complex & Membership	5,530	11,051
(ii) Hostel & Guest Room	13,776	4,296
Total	19,306	15,347
(b) Balance with Bank		
(i) Indian Bank Sweep-in Deposit - A/c No. 7181463585	4,10,288	4,10,287
(ii) SBI Current A/c No. 355550439326, Chennai	8,16,272	25,64,703
(iii) Indian Bank A/c No. 6117413684, Chennai	60,30,934	1,05,66,963
Total	72,57,494	1,35,41,953
Total Cash and Cash equivalents	72,76,799	1,35,57,300

NOTE 13 - SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31-03-2024	As at 31-03-2023
Other Loans and advances		
Unsecured, Considered Good		
(i) Staff Advance	5,000	1,02,000
(ii) Prepaid expenses	-	1,33,747
(iii) Advance tax and TDS (Net of Provision of tax for Current year - Rs.35.75 lakhs and Previous year - NIL)	30,44,409	15,30,107
Total	30,49,409	17,65,854



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO INCOME AND EXPENDITURE ACCOUNT**

(Amount in Rs.)

NOTE 14 - REVENUE FROM OPERATIONS

Particulars	For the year ended 31-03-2024	For the year ended 31- 03-2023
Sale of Services		
(i) Rent & Amenities from Tenants	2,79,46,207	2,12,70,052
(ii) Rent and Mess charges from Members, Students & Staff	27,37,532	30,35,544
(iii) Rent from Students	2,51,271	4,98,100
Total	3,09,35,010	2,48,03,696

NOTE 15 - OTHER INCOME

Particulars	For the year ended 31-03-2024	For the year ended 31- 03-2023
(a) Interest on Deposits & Others		
(i) Interest from Bank - Savings Bank Account	83,976	67,243
(ii) Interest from - Fixed Deposits & Sweep account	75,37,599	67,64,865
(iii) Interest on Income tax refund	-	14,28,098
(iv) Discount received	2,272	-
Total	76,23,847	82,60,206
(b) Miscellenous Income & Indirect Income		
(i) ID Card printing	5,276	3,510
(ii) Miscellaneous Receipts	-	60,000
(iii) Sale of Application to Members	795	6,355
(iv) Sale of Application to Students	70	360
(v) Sale of Old Materials	-	63,488
(vi) Electricity Charges - receipt	-	82,000
Total	6,141	2,15,713
(c) Provision no longer required written back		
(i) Provision no longer required written back	-	38,987
Total	-	38,987
Total Other Income	76,29,988	85,14,906



NOTES TO INCOME AND EXPENDITURE ACCOUNT

(Amount in Rs.)

NOTE 16 - EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31-03-2024	For the year ended 31-03-2023
(i) Salaries	48,27,071	40,19,727
(ii) Ex-Gratia	-	3,19,334
(iii) Scholarship for Staff Children	70,000	66,094
(iv) Staff Welfare	10,458	13,798
Total	49,07,529	44,18,953

NOTE 17 - OTHER EXPENSES

Particulars	For the year ended 31-03-2024	For the year ended 31-03-2023
(a) Medical Relief Expenses		
(i) Medical Relief Expenses	5,16,771	4,84,000
(ii) Health Camp Expenses	18,75,227	17,35,144
(iii) Medicines	15,93,079	10,76,961
Total	39,85,077	32,96,105
(b) Seminar Expenses		
(i) Seminar Expenses	38,20,833	16,42,244
Total	38,20,833	16,42,244
(c) Administrative Expenses		
(i) Advertisement	53,500	1,52,360
(ii) Bank Charges	18,418	14,884
(iii) Celebration expenses	-	7,666
(iv) Conveyance	1,60,808	90,732
(v) Meeting expenses	12,86,729	7,08,018
(vi) Election expenses	6,75,078	-
(vii) Insurance	75,264	26,279
(viii) Office Expenses	1,42,999	1,28,128
(ix) Guest Room maintenance	55,321	20,210
(x) Periodicals & Magazines	97,865	14,166
(xi) Postage and Courier	2,43,670	1,53,675
(xii) Printing and Stationery	9,59,611	2,94,145
(xiii) Security Service charges	7,43,612	7,73,822
(xiv) Telephone charges	54,035	39,420
(xv) Dish charges	19,404	40,925
(xvi) Web Site Designing	11,600	10,500
(xvii) Maintenance expenses	2,41,103	1,48,605
(xviii) Statutory Audit fees	1,50,000	1,10,000
(xix) Internal Audit fees	1,44,000	1,44,000
(xx) Interest & Penalty under Income-tax Act, 1961	-	1,76,430
Total	51,33,016	30,53,965



NOTES TO INCOME AND EXPENDITURE ACCOUNT

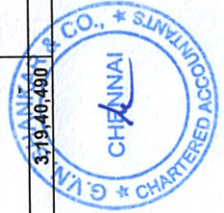
(Amount in Rs.)

Particulars	For the year ended 31-03-2024	For the year ended 31-03-2023
(d) Repairs & Maintenance		
(i) Repairs		
- Building	15,38,477	9,68,911
- Electricals	2,62,880	3,73,703
- Motors	7,685	6,300
- Computer	13,200	21,141
- Guest House	49,031	4,50,927
- Vehicle	-	450
(ii) Water Tax & Water Charges	13,15,208	11,23,096
(iii) Property Tax	38,89,355	25,99,459
(iv) Electricity Charges Centenary Building	12,37,595	10,30,116
(v) Electricity Charges JPS Complex	4,65,672	5,13,507
(vi) Electrical Work	-	5,867
(vii) Diesel	6,609	8,871
Total	87,85,712	71,02,348
(e) Statutory, Professional and Legal Fees		
(i) Legal Fees	3,30,000	6,54,078
(ii) Professional Charges	1,94,080	2,62,200
Total	5,24,080	9,16,278
(f) Hostel & Mess Expenses		
(i) Consumption:		
- Purchase of Milk & Vegetables	7,05,106	3,11,818
- Purchase of Groceries & Others	5,76,977	6,49,973
(ii) Hostel Electricity Charges	3,63,179	2,21,276
(iii) Washing & Cleaning	1,53,380	1,71,632
(iv) Gas & Fuel	2,12,219	1,61,872
Total	20,10,861	15,16,571
(g) Other Expenses		
(i) Rates & Taxes, excluding, taxes on income	-	60,980
Total	-	60,980
Total Other expenses	2,42,59,579	1,75,88,491



THE INDIAN OFFICERS ASSOCIATION

Particulars	Gross Block				Accumulated Depreciation		Net Block	
	Cost as on 01.04.2023		Additions / (Deletions)		Upto 01.04.2023	Deprn. for the year	WDV as on 31.03.2024	WDV as on 31.03.2023
	Upto Sept.	After Sept.	Upto 01.04.2023	Upto 31.03.2024	Upto 31.03.2024	Upto 31.03.2024	WDV as on 31.03.2023	
Block-A								
Land	3,02,817	-	-	3,02,817	-	-	3,02,817	3,02,817
	3,02,817	-	-	3,02,817	-	-	3,02,817	3,02,817
Block-B @ 10%								
Genetary Building	6,69,82,814	-	-	6,69,82,814	4,52,19,256	21,76,356	1,95,87,202	2,17,63,558
Hostel Building	5,20,930	-	-	5,20,930	4,36,154	8,478	76,298	84,776
Pratap Singh Building	4,32,26,132	21,89,266	-	4,54,15,398	3,65,94,245	8,82,115	79,39,038	66,31,886
Lounge in 2nd Floor	2,34,700	-	-	2,34,700	1,23,831	11,087	99,782	1,10,869
Hostel Furniture	2,68,570	-	-	2,68,570	1,64,457	10,411	93,702	1,04,113
Furniture & Fittings	65,06,236	-	82,793	65,89,029	42,34,400	2,31,323	21,23,306	22,71,836
Total of Block-B	11,77,39,381	21,89,266	82,793	12,00,11,440	8,67,72,343	33,19,770	2,99,19,327	3,09,67,038
Block-C @ 15%								
Cycle	4,830	-	-	4,830	3,439	209	1,182	1,391
Pumpssets	2,21,092	-	-	2,21,092	1,79,845	6,187	35,060	41,247
Dish Washer	1,50,000	-	-	1,50,000	1,21,295	4,306	24,399	28,705
Electrical Fittings	64,51,136	18,500	-	64,69,636	53,96,913	1,59,521	9,13,202	10,54,223
Generator	6,71,690	-	-	6,71,690	5,62,430	16,389	92,871	1,09,260
Inverter	39,889	-	-	39,889	31,590	1,245	7,054	8,299
Medical Equipment	1,06,480	-	-	1,06,480	88,665	2,672	15,143	17,815
Office Work Station	1,18,508	-	11,000	1,29,508	96,897	4,067	28,544	21,611
Bio Metric	11,682	-	-	11,682	876	1,621	9,185	10,806
Refrigerator	92,833	-	-	92,833	51,515	6,198	35,120	41,318
Television	7,66,729	-	-	7,66,729	5,53,864	31,930	1,80,935	2,12,865
Vessels	1,00,655	-	-	1,00,655	82,870	2,668	15,117	17,785
Water Dispenser	28,750	9,310	-	38,060	15,214	3,427	19,419	13,536
Water Filter	2,07,932	12,685	-	2,20,617	1,00,473	18,022	1,02,122	1,07,460
Water Heater	2,24,631	-	-	2,24,631	1,64,666	8,995	50,970	59,965
Washing Machine	44,173	11,600	-	55,773	34,508	3,190	18,075	9,665
Wet Grinder	16,885	-	-	16,885	16,069	122	694	816
Xerox Machine	1,67,000	-	-	1,67,000	1,14,813	7,828	44,359	52,187
Mixie	12,100	5,085	-	17,185	7,200	1,498	8,487	4,900
Vaccum cleaner	13,990	-	-	13,990	9,958	605	3,427	4,032
Solar Water Heater	3,18,796	-	-	3,18,796	2,19,780	14,852	84,164	99,016
Cell Phone	14,277	24,448	-	38,725	7,599	4,669	26,457	6,678
Total of Block-C	97,84,058	63,128	29,500	98,76,685	78,60,479	3,00,221	17,15,985	19,23,579
Block-D @ 40%								
Computer	5,62,624	-	-	5,62,624	5,61,047	631	946	1,577
Laptop	61,443	-	-	61,443	59,980	585	878	1,463
Software	18,000	-	-	18,000	17,997	2	3	5
Projector with Stand	37,450	-	-	37,450	37,148	121	181	302
Epson Printer	13,559	-	-	13,559	12,973	234	352	586
Total of Block-D	6,93,076	-	-	6,93,076	6,89,143	1,573	2,360	3,933
Total of Property, Plant & Equipment and Intangibles	12,85,19,332	22,52,394	1,12,293	13,08,84,019	9,53,21,965	36,21,564	3,19,40,490	3,31,97,367
NOTE 3A - Capital Work-in-Progress								
Johnson Lift - Complex Building	10,66,966	(10,66,966)	-	-	-	-	-	10,66,966
GRAND TOTAL	12,95,86,298	11,85,428	1,12,293	13,08,84,019	9,53,21,965	36,21,564	3,19,40,490	3,42,64,333



THE INDIAN OFFICERS ASSOCIATION
69, THIRU VI KA HIGH ROAD, ROYAPETTAH, CHENNAI-600014

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rs.)

RECEIPTS	Notes	For the year ended 31st March 2024	For the year ended 31st March 2023	PAYMENTS	Notes	For the year ended 31st March 2024	For the year ended 31st March 2023
To Opening balance	12	1,35,57,300	43,88,891	By Establishment Expenses	24	47,91,529	44,21,453
To Life Membership Fees	-	11,30,001	7,14,955	By Medical Relief Expenses	25	26,48,696	31,06,732
To Revenue Receipts	18	3,53,63,027	2,61,74,888	By Seminar Expenses	26	54,66,952	15,75,916
To Hostel & Mess Receipts	19	6,56,505	5,81,207	By Administrative Expenses	27	50,57,332	28,53,264
To Interest Income	20	48,07,122	48,20,999	By Repairs & Maintenance	28	73,80,301	69,72,229
To Miscellaneous & Other receipts	21	6,141	2,21,030	By Stautory, Professional and Legal Fees	29	5,40,080	8,51,178
To Loans & Advances	22	21,10,617	62,13,631	By Hostel and Mess Expenses	30	19,98,783	15,16,571
To Duties & Taxes	23	3,42,506	3,20,008	By Loans & Advances	31	70,31,493	68,37,903
To Membership Fee Refundable	-	-	10,030	By Other Current Liabilities	32	44,83,532	30,86,950
To Proceeds from Investment	-	-	51,16,564	By Investment in Fixed Deposits	-	1,00,00,000	25,00,000
				By Purchase of Fixed Assets	-	12,97,721	12,82,707
				By Closing Balance	12	72,76,799	1,35,57,300
Total		5,79,73,218	4,85,62,203	Total		5,79,73,218	4,85,62,203



THE INDIAN OFFICERS ASSOCIATION NOTES TO RECEIPTS AND PAYMENTS ACCOUNT		
(Amount in Rs.)		
NOTE 12 - CLOSING CASH & BANK BALANCE		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(a) Cash on Hand		
(i) Complex & Membership	5,530	11,051
(ii) Hostel & Guest Room	13,775	4,296
(b) Cash at Bank		
(i) Indian Bank Sweep in deposit A/c No.7181463585	4,10,287	4,10,287
(ii) SBI (Current) A/c No.355550439326, Chennai	8,16,272	25,64,703
(iii) Indian Bank-SB A/c No.6117413684, Chennai	60,30,934	1,05,66,963
Total	72,76,798	1,35,57,300
NOTE 18 - REVENUE RECEIPTS		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Rent & Maintenance received from Tenants	3,27,36,089	2,33,31,573
(ii) Rent received from Members	19,82,013	20,60,715
(iii) Rent received from Students	2,96,500	4,98,100
(iv) Rent received from Auditorium and Dining Hall	3,41,160	2,74,000
(v) Registration & Admission fees	7,265	10,500
Total	3,53,63,027	2,61,74,888
NOTE 19 - HOSTEL & MESS RECEIPTS		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Mess Charges from Members	6,56,505	5,81,207
Total	6,56,505	5,81,207
NOTE 20 - INTEREST INCOME		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Interest from Savings Bank account	83,976	66,743
(ii) Interest from Fixed Deposits	47,23,146	47,54,256
Total	48,07,122	48,20,999



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO RECEIPTS AND PAYMENTS ACCOUNT**

(Amount in Rs.)

NOTE 21 - MISCELLANEOUS & OTHER RECEIPTS

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Miscellaneous receipts	5,276	66,877
(ii) Sale of Applications to Members	795	6,355
(iii) Admission Fee - Members	70	1,950
(iii) Sale of Applications to Students	-	360
(iv) Sale of Old materials	-	63,488
(v) Electricity Receipt - Centenary Building	-	82,000
Total	6,141	2,21,030

NOTE 22 - LOANS & ADVANCES - RECEIPTS

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Caution Deposit from Tenants & Student	19,43,347	59,14,164
(ii) Security Deposit for Auditorium	-	1,50,000
(iii) Staff Advance - Repayment	-	37,000
(iv) Advance- Others	1,67,270	1,12,467
Total	21,10,617	62,13,631

NOTE 23 - DUTIES & TAXES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Goods & Services Tax (GST)	3,42,506	3,20,008
Total	3,42,506	3,20,008



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO RECEIPTS AND PAYMENTS ACCOUNT**

(Amount in Rs.)

NOTE 24 - ESTABLISHMENT EXPENSES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Salaries	47,11,071	40,22,227
(ii) Ex-Gratia	-	3,19,334
(iii) Scholarship for Staff Children	70,000	66,094
(iv) Staff Welfare	10,458	13,798
Total	47,91,529	44,21,453

NOTE 25 - MEDICAL RELIEF EXPENSES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Medical Relief Expenses	5,16,771	4,84,000
(ii) Health Camp Expenses	9,69,857	15,45,771
(iii) Medicines	11,62,068	10,76,961
Total	26,48,696	31,06,732

NOTE 26 - SEMINAR EXPENSES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Seminar expenses	54,66,952	15,75,916
Total	54,66,952	15,75,916

NOTE 27 - ADMINISTRATIVE EXPENSES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Advertisement	53,500	1,52,360
(ii) Bank Charges	18,418	14,884
(iii) Celebration expenses	-	7,666
(iv) Conveyance	1,60,808	90,732
(v) Meeting expenses	11,24,327	7,08,018
(vi) Election expenses	6,75,078	-
(vii) Members Directory Printing expenses	-	88,813
(viii) Insurance	75,264	1,28,128
(ix) Office expenses	1,58,108	20,210
(x) Guest Room Maintenance	55,321	14,166
(xi) Periodicals & Magazines	97,865	1,29,015
(xii) Postage and Courier	2,43,670	2,93,305
(xiii) Printing and Stationery	11,38,492	7,13,822
(xiv) Security Service Charges	6,76,340	38,115
(xv) Telephone Charges	54,035	40,925
(xvi) Dish Charges	19,404	10,500
(xvii) Website Designing	11,600	-
(xviii) Miscellaneous expenses	-	1,48,605
(xix) Maintenance expenses	2,41,103	-
(xx) Audit Fees	-	-
(a) Internal Audit Fees	1,44,000	1,44,000
(b) Statutory Audit Fees	1,10,000	1,10,000
Total	50,57,332	28,53,264



**THE INDIAN OFFICERS ASSOCIATION
NOTES TO RECEIPTS AND PAYMENTS ACCOUNT**

(Amount in Rs.)

NOTE 28 - REPAIRS & MAINTENANCE

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Repairs & Maintenance		
(a) Building	15,50,716	8,23,363
(b) Electricals	2,62,880	3,91,614
(c) Motors	7,685	6,300
(d) Computer	13,200	21,141
(e) Guest House	49,031	4,50,927
(f) Vehicle	-	450
(ii) Water Tax & Water Charges	13,15,208	11,23,096
(iii) Property Tax	25,89,570	25,99,459
(iv) Electricity Charges - Centenary Building	12,37,595	10,30,116
(v) Electricity Charges - JPS Complex	3,47,807	5,16,892
(vi) Diesel	6,609	8,871
Total	73,80,301	69,72,229

NOTE 29 - STATUTORY, PROFESSIONAL & LEGAL FEES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Legal Fees	3,30,000	6,54,078
(ii) Professional Fees	2,10,080	1,97,100
Total	5,40,080	8,51,178

NOTE 30 - HOTEL & MESS EXPENSES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Consumption		
- Purchase of Milk & Vegetables	6,93,028	3,11,818
- Purchase of Groceries & Others	5,76,977	6,49,973
(ii) Hostel Electricity Charges	3,63,179	2,21,276
(iii) Washing & Cleaning	1,53,380	1,71,632
(iv) Gas & Fuel	2,12,219	1,61,872
Total	19,98,783	15,16,571

NOTE 31 - LOANS & ADVANCES-PAYMENTS

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Deposit Refund to Students	-	2,63,293
(ii) Rent/Deposits Refund to Tenants	3,82,428	1,06,972
(iii) Rent & Amenities - Auditorium	-	-
(iv) Security Deposit for Auditorium	1,38,320	1,57,930
(v) Deposit Money Refund	3,48,844	-
(vi) Staff Advance	69,000	1,05,000
(vii) Advance Payment - Others	1,000	3,18,808
(viii) Advance Tax & Tax deducted at Source	60,91,901	58,85,900
Total	70,31,493	68,37,903

NOTE 32 - OTHER CURRENT LIABILITIES

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(i) Goods and Services Tax (GST)	41,24,986	30,86,950
(ii) TDS and other statutory dues	85,475	-
(iii) Expenses Payable	2,73,071	-
Total	44,83,532	30,86,950



NOTE ON

INTRODUCTION OF POSTAL BALLOT PAPER SYSTEM IN IOA

The introduction of Postal Ballot Paper System for those members who are not able to attend the AGM for the purpose of voting to exercise their democratic rights was discussed in detail.

Most of our I.O.A. Life Members, Senior Citizens living in Chennai/in all districts of Tamil Nadu and some other members settled in few states of India, are NOT ABLE TO EXERCISE their franchise on the day of Election in I.O.A. campus due to their inability to visit IOA one day before or on Poll day in view of long distance Two Way travel and some other health related issues to reach IOA. Hence, they have requested the IOA administration orally many times to introduce POSTAL BALLOT SYSTEM so as to enable them to exercise their VOTING RIGHTS.

The IOA Election is conducted as per the procedure given below :

- 1) Appointment of Returning Officer in consultation with E.C. Members
- 2) Notification for Election by the Returning Officer
- 3) Filing Nominations for Election to various posts
- 4) Scrutiny of nomination papers, withdrawal and final publication of list of contesting candidates
- 5) After AGM, Voting and counting of Ballot papers and declaration of results thereafter as early as possible.

Once the voting by Postal Ballot Paper is approved, the new procedure is proposed as follows :

- 1) Appointment of Returning Officer.
- 2) Notification and schedule for Election.
- 3) Informing all the eligible voters to send request messages about their willingness to exercise their votes through Postal Ballot Papers.
- 4) Sending the prescribed format to all the eligible voters who are willing to exercise their votes through Postal Ballot Papers.
- 5) Calling Nominations for Election to various posts.

- 6) Scrutiny of nomination papers, withdrawal and publication of Final List of contesting candidates.
- 7) Sending Ballot Papers of contesting candidates through post to those voters already expressed their willingness to exercise their votes through Postal Ballot Papers by affixing required Postal Stamps by the R.O.
- 8) Receipt of Postal Ballot Papers up to the day prior to AGM (i.e. Pre Poll Day).
- 9) After completion of AGM, there will be voting of members present in the General Body and also by the members who have come for voting within the prescribed time limit. After the Poll is completed, counting of Ballot Papers including Postal Ballot Papers and declaration of results process will continue.

The system of Postal Ballot Paper is being implemented in Nadigar Sangam Election. The Nadigar Sangam (நடிகர் சங்கம்) is also comes under Societies of Registration Act, 1975. The extract of bye-laws of Nagar Sangam is given below :

“வாக்களிக்கும் தகுதி பெற்ற, சென்னை நகர எல்லை தாண்டி வசிக்கும் உறுப்பினர்கள், தங்கள் வாக்குகளை தபால் மூலம் அனுப்பலாம். எதிர்பாராத காரணங்களால் சென்னை நகர எல்லைக்குள் வசிக்கும் உறுப்பினர்கள் வெளியூர் செல்ல நேர்ந்தால் தகுந்த அத்தாட்சியை தேர்தல் அதிகாரியிடம் தரும் பட்சத்தில் தபால் மூலம் வாக்களிக்க வாய்ப்பளிக்கலாம். “

Some of the Members have stated that the voting by Postal Ballot Paper is against the provisions of the Tamil Nadu Societies Registration Act, 1975.

According to the Tamil Nadu Societies Registration Act, Section 15(3) :-

“The members of the committee shall be appointed at a meeting of the society by a resolution of a majority of the members present and entitled to vote thereat.”

“But as a convention even the members who have not attended the General Body Meeting is allowed to vote on poll day and elect the members of their choice. This convention is not objected by any member or by the Registrar of Societies.”

The Election will be conducted on a fixed day only at IOA complex where the Returning Officer is sitting. Only those Members who are unable to come to Chennai due to illness, health condition, in view of long distance to travel, etc. to cast their vote by postal ballot paper. Those Members who have given their willingness to vote through Postal Ballot Paper, the Ballot Paper will be sent to them only for voting. The ballot paper will not be sent to all the Members as a routine matter. It is the duty of the Returning Officer to get their willingness of our Members and after ascertaining their eligibility the ballot will be sent to them for voting.

The apprehension of the some of the Members that voting through Postal Ballot Paper is against the Provisions of Tamil Nadu Societies Registration Act, 1975.

The Tamil Nadu Societies Registration Act, 1975 has given ample powers to the Association. The Societies Registration Act Rule under heading Bye-Law 6(n) "The Constitution of the Committee specified in Section 15, the qualification of the Members of the Committee, their term of office and the procedure for their appointment and re-appointment. Based on the above Section Rule 6(n) of the Act, our IOA bye-laws are framed to conduct election to elect Office Bearers and Executive Committee Members.

According to IOA bye-laws, Section 22, "All contested elections shall be by secret ballot. The procedure of elections shall be formulated separately by the Executive Committee".

According to the above Section and thereby the Tamil Nadu Societies Registration Act, 1975 and thereafter the Rule 6(n) of the Act, the introduction of voting by Postal Ballot Paper is not against any provisions of the Tamil Nadu Societies Registration Act, 1975.

A case was filed by one Dr.K.Rajkumar LM No.3610 in the City Civil Court against the introduction of Postal Ballot Paper Voting. The petition filed by Dr.K.Rajkumar was dismissed. The Court observed that "*மேற்படி பிரிவில் Section 15(3)*

Tamil Nadu Societies Registration Act, 1975 தேர்தலானது நேரிடியாகத்தான் நடத்தப்பட வேண்டும் என்றும், அஞ்சல் வாயிலாக நடத்தக்கூடாது என்று குறிப்பிட்டு தடையுள்ளதாக காண முடியவில்லை. மாறாக மேற்படி சட்டப்பிரிவானது தேர்தலில் ஆஜராகி வாக்களிக்கும் உறுப்பினர்களின், பெரும்பான்மை உறுப்பினர்கள் தேர்வு செய்வதைத்தான் குறிக்கிறதேயன்றி, தேர்தலில் ஆஜராவது என்பது நேரிடியாகத்தான் ஆஜராக வேண்டும் என்றோ, அஞ்சல் வாயிலாக தேர்தலில் ஆஜராகி வாக்களிக்கக்கூடாது என்றோ குறிப்பிட்டு கூறப்படவில்லை. எனவே, பிரதிவாதியின் தரப்பில் இயற்றப்படுவதாக குறிப்பிட்டுள்ள தீர்மானமானது பிரிவு 15(3)ற்கு எதிராக தீர்மானம் இயற்றப்போவதாக மனுதாரர் தரப்பில் முன்னிலைப்படுத்தப்படும் வாதமானது ஏற்கத்தக்கதல்ல என்பதாக இந் நீதி மன்றம் தீர்மானிக்கிறது”.

Therefore considering my explanation and observation of the Court, I request all the Members to consider the voting system through Postal Ballot Paper by those Members who have given their willingness to vote through Postal Ballot Paper system.

The voting through Postal Ballot Paper will give all the Members the right to cast their vote, living outside Chennai who are unable to travel long distance and those Members unable to come in person to vote due to health reasons or age factor, etc.

The Members may discuss the Introduction of Voting through Postal Ballot Paper and pass resolution accordingly.

Status Report on Modfurn Cases

M/s. Modfurn Systems (India) Pvt. Ltd. and M/s. Jayabharatham Furniture & Appliances Pvt. Ltd. have not paid the agreed enhanced monthly rent in principle to the IOA. Therefore the following 3 cases have been filed against them.

- I. **CS No.528/2019** : In this case, to recover rental arrears of Rs.6,22,68,474/- with 12% interest. The final judgement from the Hon'ble High Court of Madras is reserved by the Hon'ble Judge. The pronouncement of the Judgement is expected at any moment of time.

- II. **CS No.90/2021** : In this case, to recover rental arrears of Rs.1,66,34,358/-. The cross examination against the Defendants viz M/s. Modfurn and M/s. Jayabharatham is to be recorded in the master Court IV of the Hon'ble High Court of Madras very soon. In the plaintiff, in addition to other expenses to be accounted and liable by the Defendants at the rate of Rs.1,63,779/- per annum till the date of vacation is also filed.

- III. **OS No.3352/2024** : This case is filed in the City Civil Court to recover rental arrears of Rs.39.38,503/-. The case is under active trial.

Senior Advocate Thiru A.R.L. Sundaresan is being engaged to conduct the above cases I and II in the High Court of Madras and Advocate Thiru C.P. Sivamohan is being engaged to conduct the above case III and other cases in the City Civil Court.



The President

&

Office Bearers

&

Executive Committee Members

Wish All Our Beloved Life Members

Happiest, Healthiest and Peaceful Life

